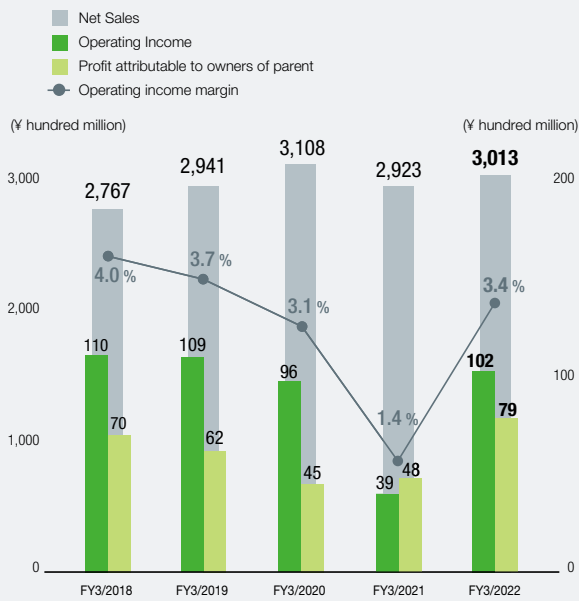


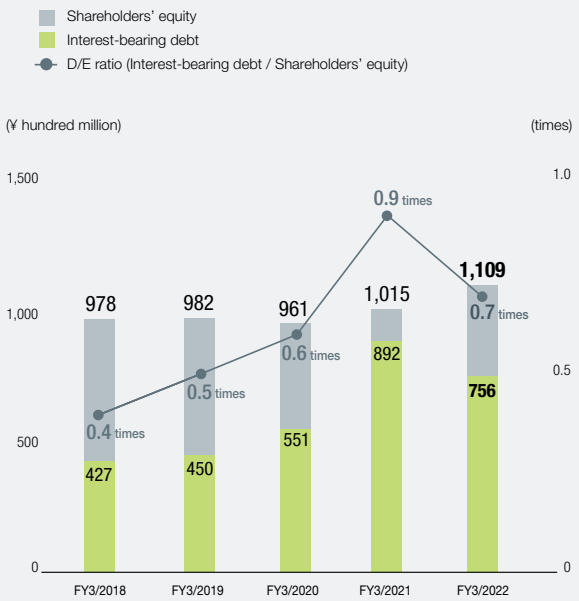
Financial Highlights

Profit and Loss					(¥ hundred million)					
	FY3/2013	FY3/2014	FY3/2015	FY3/2016	FY3/2017	FY3/2018	FY3/2019	FY3/2020	FY3/2021	FY3/2022
Net Sales	2,277	2,315	2,449	2,525	2,583	2,767	2,941	3,108	2,923	3,013
Operating Income	76	79	93	102	102	110	109	96	39	102
(Profit margin)	3.4%	3.4%	3.8%	4.1%	4.0%	4.0%	3.7%	3.1%	1.4%	3.4%
Ordinary income	75	80	95	107	107	115	113	95	93	118
Profit attributable to owners of parent	39	43	54	64	73	70	62	45	48	79
Total assets	1,708	1,743	1,928	1,917	2,046	2,118	2,132	2,234	2,587	2,577
Shareholders' equity	692	733	829	865	919	978	982	961	1,015	1,109
Interest-bearing debt	460	408	448	421	466	427	450	551	892	756
Equity ratio (Shareholders' equity / Total assets)	40.6%	42.1%	43.0%	45.2%	44.9%	46.2%	46.1%	43.0%	39.2%	43.0%
D/E ratio (Interest-bearing debt / Shareholders' equity)	0.7 times	0.6 times	0.5 times	0.5 times	0.5 times	0.4 times	0.5 times	0.6 times	0.9 times	0.7 times
Cash flows from operating activities	104	145	154	112	165	143	58	183	144	167
Cash flows from investing activities	(54)	(95)	(98)	(125)	(62)	(99)	(86)	(165)	(109)	(64)
Cash flows from financing activities	20	(69)	18	(52)	14	(64)	(38)	35	311	(154)
Free cash flows (Op. CF + Inv. CF)	49	50	56	(12)	102	43	(28)	18	35	103
Cash and cash equivalents at end of period	198	186	264	199	313	291	222	276	622	576
Return on equity ratio (ROE)	6.1%	6.1%	6.9%	7.6%	8.2%	7.4%	6.4%	4.7%	4.9%	7.5%
Return On Invested Capital (ROIC)	4.2%	4.1%	4.6%	4.8%	4.6%	4.7%	4.6%	3.9%	1.4%	3.4%
Net Operating Profit After Taxes (NOPAT)	53	54	64	71	70	76	76	67	27	71

Consolidated Profit Performance (5 Years)



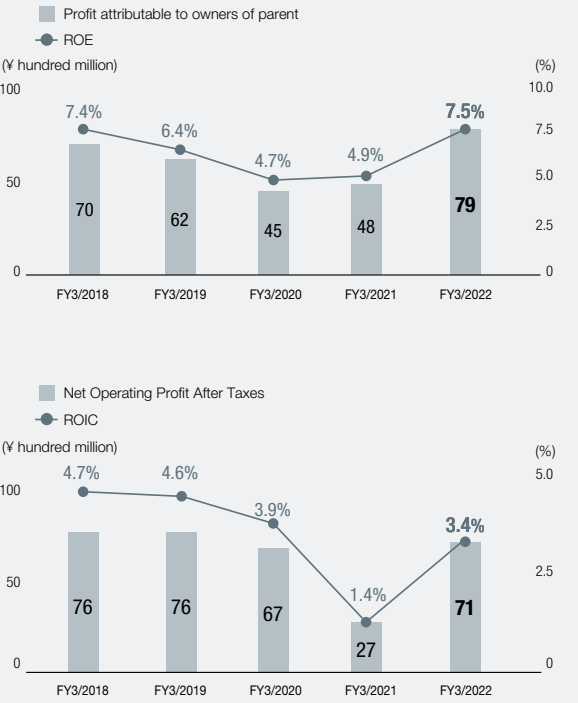
Consolidated Balance Sheet Performance (5 Years)



Consolidated Cash Flow Performance (5 Years)



ROE/ROIC (5 Years)



Analysis of Business Status/Corporate Performance, Etc.

Performance and Business Status

During FY3/2022, the economy of Japan experienced a recovery in capital investment and production, particularly in the manufacturing industry, despite a shortage of semiconductors and other issues. However, the COVID-19 pandemic has yet to subside, while state of emergency declarations and priority measures to prevent the spread of the disease have been repeatedly issued and lifted. It appears that it will take time for socioeconomic activities to normalize. In addition, trends in COVID-19 infections in Japan and abroad, as well as the situation in Ukraine, have caused soaring prices of crude oil and other resources, stagnation in international logistics, and a depreciation in the value of the yen. We have no choice but to say that the future remains uncertain.

Amid these circumstances, the KONOIKE Group formulated single-year FY3/2022 Policy to focus on improving profit ratios. We are engaged in four initiatives consisting of improving profit ratios, improving efficiencies, strengthening competitiveness, and engaging in cross-division collaboration, and we have seen positive results in each area. Specifically, we made steady progress in 20 operating locations designated as businesses for profit improvement. In our Airport-Related Business, we have endeavored to win orders for international cargo flights, even as the recovery of international passenger flights remains uncertain. At the same time, we continue to support and transfer human resources within and outside the group, building a workforce that keeps pace with the recovery in demand.

In November 2021, we established the Sustainability Basic Policy and the Sustainability Committee. As we build on the result of activities based on our Corporate Philosophy to date, we pursue company-wide efforts to solve and eliminate issues surrounding sustainability, including the SDGs, ensuring all executives and employees can put these efforts into practice.

In terms of financial results for FY3/2022, net sales amounted to ¥301,373 million, a ¥9,024 million (+3.1%) increase year on year. In the previous fiscal year, we saw stagnation of production and logistics in Japan and overseas due to the COVID-19, a significant reduction in international passenger flights, and production cuts in the steel industry. This fiscal year, net sales were affected by the adoption of the Accounting Standard for Revenue Recognition (¥14,376 million decrease, or -4.9%). Positive factors this fiscal year included a decreasing impact of COVID-19 on production and distribution, as well as higher ocean and air freight rates, production recovery in the steel-related industry, and the opening of new distribution centers and other facilities.

Despite soaring fuel prices, operating income amounted to ¥10,288 million (157.3% increase year on year), mainly due to an effective increase in sales (adoption of Accounting Standard for Revenue Recognition: ¥23,400 million increase, or +8.0%), as well as the Structural Reform Plan launched in spring 2020, profit ratio improvements as part of our FY3/2022 Policy, introduced in April this fiscal year, personnel reassignments, including those with multiple skills, the receipt of appropriate unit prices, and advancements in operating efficiencies. Ordinary income amounted to ¥11,845 million (26.1% increase), despite a decrease in the Employment Adjustment

Subsidy. Profit attributable to owners of parent amounted to ¥7,988 million (65.2% increase), stemming from sales of strategic shareholdings.

Performance by segment was as follows. Note that segment income is operating income before deducting corporate expenses such as general and administrative expenses.

- Integrated Solutions Business**
The impact of the Accounting Standard for Revenue Recognition amounted to a decrease of ¥8,974 million, or -4.9%. In addition, we saw the issuance of two emergency declarations, priority measures to prevent the spread of infections, and the completion of large-scale construction projects in the Environmental & Engineering-Related Business in the previous fiscal year. However, the impact of COVID-19 decreased compared to the previous fiscal year, while customers experienced production recoveries, mainly in the manufacturing industry and construction materials industry in connection with our steel-related business. Combined with the contribution of newly opened distribution centers, net sales amounted to ¥181,342 million (1.9% decrease year on year). On the other hand, profit amounted to ¥10,224 million (96.6% increase) as a result of the effect of increased sales (+¥5,450 million, or +2.9%, after taking into account the impact of the Accounting Standard on Revenue Recognition). Other positive factors included a recovery in volume, improved operating efficiencies, growth in cargo handling operations, the opening of new offices, and proactive efforts to assign personnel in the Airport-Related Business appropriately (Q4 cumulative total: 61,471 employees, up 14,002 compared with FY3/2021).

- Domestic Logistics Business**
Net sales amounted to ¥51,754 million (0.9% increase year on year), mainly due to a recovery in cargo volume, which had declined due to COVID-19. Profit rose 7.0% year on year to ¥2,985 million, resulting from efforts to improve profitability through the receipt of appropriate unit prices and bottom-to-top streamlining of in operations, in addition to the effect of increased sales.

- International Logistics Business**
Despite the impact of the Accounting Standard for Revenue Recognition (¥5,320 million decrease, -9.5%), we saw a decrease in impact of COVID-19, a sharp rise in ocean and air freight rates and the associated expansion of transaction volume to Europe via the Middle East, and an increase in transaction volume due to economic recovery in China, the United States and ASEAN, etc. As a result, net sales amounted to ¥68,275 million (21.5% increase year on year), while profit amounted to ¥3,268 million (89.5% increase).

(Note) Beginning FY3/2022, KONOIKE Transport changed the assignment of the business division for certain affiliates belonging to business divisions in each reportable segment due to changes in major customers and business details. Therefore, figures below FY3/2021 reflect the referenced changes in assigned business divisions for consolidated year-on-year comparisons.

Management Performance and Financial Condition

Total assets
As of the end of FY3/2022, total assets amounted to ¥257,764 million, a decrease of ¥1,034 million compared to the end of FY3/2021.

Current Assets
As of the end of FY3/2022, total assets amounted to ¥123,899 million, an increase of ¥697 million compared to the end of FY3/2021. This result was mainly due to an increase of ¥4,681 million increase in notes and accounts receivable-trade, and contract assets, an increase of ¥219 million in other current assets, and a ¥4,305 million decrease in cash and deposits.

Fixed Assets
As of the end of FY3/2022, fixed assets amounted to ¥133,864 million, a decrease of ¥1,731 million compared to the end of FY3/2021. This result was mainly due to a decrease of ¥1,006 million decrease in investment securities and a ¥925 million yen decrease in lease assets.

Total Liabilities
As of the end of FY3/2022, total liabilities amounted to ¥144,472 million, a decrease of ¥9,526 million compared to the end of FY3/2021.

Current Liabilities
As of the end of FY3/2022, current liabilities amounted to ¥51,010 million, a decrease of ¥8,462 million compared to the end of FY3/2021. This result was mainly due to a decrease of ¥10,000 million in current portion of bonds, a decrease of ¥2,934 million in short-term borrowings, an increase of ¥3,172 million in notes and accounts payable, and an increase of ¥923 million in current portion of long-term borrowings.

Long-Term Liabilities
As of the end of FY3/2022, long-term liabilities amounted to ¥93,462 million, a decrease of ¥1,063 million compared to the end of FY3/2021. This result was mainly due to a decrease of ¥1,069 million in long-term borrowings.

Net Assets
As of the end of FY3/2022, net assets amounted to ¥113,291 million, an increase of ¥8,492 million compared to the end of FY3/2021. This result was mainly due to an increase of ¥6,836 million in retained earnings and an increase of ¥1,839 million in foreign currency translation adjustments.

Cash Flows
Cash Flows from Operating Activities
Net cash provided by operating activities for FY3/2022 amounted to ¥16,749 million, an increase of ¥2,283 million compared to FY3/2021. This result was mainly due to net income before income taxes of ¥12,014 million, depreciation and amortization of ¥8,201 million, and income taxes paid of ¥4,417 million.

Cash Flows from Investing Activities
Net cash used in investing activities for FY3/2022 amounted to ¥6,424 million, a decrease of ¥4,505 million compared to FY3/2021. This result was mainly due to ¥7,942 million in purchases of property, plant and equipment and ¥1,042 million in proceeds from the sale of property, plant and equipment.

Cash Flows from Financing Activities
Net cash used in financing activities for FY3/2022 amounted to ¥15,441 million, compared to net cash provided of ¥31,148 million in FY3/2021. This result was mainly due to cash outlays of ¥10,000 million in redemption of bonds, a net decrease of ¥2,976 million in short-term borrowings, and ¥1,159 million in dividends paid.

Consolidated Financial Statements

Consolidated Balance Sheets

(Millions of yen)		
	As of March 31, 2021	As of March 31, 2022
Assets		
Current assets		
Cash and deposits	63,397	59,092
Notes and accounts receivable - trade	55,032	—
Notes and accounts receivable-trade, and contract assets	—	59,713
Costs on uncompleted works	85	71
Supplies	1,552	1,591
Other	3,519	3,739
Allowance for doubtful accounts	(385)	(308)
Total current assets	123,202	123,899
Non-current assets		
Property, plant and equipment		
Buildings and structures	114,967	117,917
Accumulated depreciation	(71,327)	(73,119)
Buildings and structures, net	43,639	44,797
Machinery, equipment and vehicles	48,949	50,714
Accumulated depreciation	(40,123)	(39,915)
Machinery, equipment and vehicles, net	8,825	10,799
Land	41,908	41,661
Leased assets	7,769	5,700
Accumulated depreciation	(3,828)	(2,685)
Leased assets, net	3,941	3,015
Construction in progress	3,118	657
Other	8,991	9,077
Accumulated depreciation	(7,480)	(7,385)
Other, net	1,511	1,692
Total property, plant and equipment	102,946	102,623
Intangible assets		
Goodwill	2,080	1,800
Other	4,183	4,158
Total intangible assets	6,264	5,959
Investments and other assets		
Investment securities	13,296	12,290
Long-term loans receivable	398	345
Deferred tax assets	5,382	5,676
Retirement benefit asset	193	170
Other	7,280	6,975
Allowance for doubtful accounts	(165)	(176)
Total investments and other assets	26,385	25,281
Total non-current assets	135,595	133,864
Total assets	258,798	257,764

(Millions of yen)		
	As of March 31, 2021	As of March 31, 2022
Liabilities		
Current liabilities		
Notes and accounts payable - trade	14,446	17,618
Short-term borrowings	7,883	4,949
Current portion of bonds	10,000	—
Current portion of long-term borrowings	1,697	2,620
Provision for director bonuses	126	320
Accrued expenses	11,277	11,652
Income taxes payable	2,374	2,716
Other	11,668	11,131
Total current liabilities	59,473	51,010
Non-current liabilities		
Bonds payable	55,000	55,000
Long-term borrowings	10,176	9,107
Lease obligations	2,235	2,693
Deferred tax liabilities	601	492
Deferred tax liabilities for land revaluation	1,293	1,219
Retirement benefit liability	21,092	21,502
Retirement allowance for directors	138	142
Long-term accounts payable - other	1,542	682
Other	2,443	2,622
Total non-current liabilities	94,525	93,462
Total liabilities	153,999	144,472
Net assets		
Shareholders' equity		
Share capital	1,723	1,723
Capital surplus	1,908	1,908
Retained earnings	107,728	114,564
Share capital	(7,288)	(6,596)
Total shareholders' equity	104,072	111,599
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,277	4,054
Revaluation reserve for land	(5,030)	(5,182)
Foreign currency translation adjustment	(510)	1,328
Remeasurements of defined benefit plans	(1,253)	(869)
Total accumulated other comprehensive income	(2,517)	(667)
Share acquisition rights	459	—
Non-controlling interests	2,784	2,358
Total net assets	104,798	113,291
Total liabilities and net assets	258,798	257,764

Consolidated statements of income

(Millions of yen)		
	As of March 31, 2021	As of March 31, 2022
Net sales	292,348	301,373
Cost of sales	272,787	275,527
Gross profit	19,561	25,846
Selling, general and administrative expenses	15,563	15,557
Operating income	3,997	10,288
Non-operating income		
Interest income	101	65
Dividend income	279	314
Foreign exchange gains	58	215
Reversal of allowance for doubtful accounts	24	7
Gain on reversal of loss on valuation of investment securities	489	0
Rental income	149	144
Employment adjustment subsidy	4,734	1,111
Other	553	484
Total non-operating income	6,390	2,343
Non-operating expenses		
Interest expenses	255	299
Loss on valuation of investment securities	0	3
Bond issuance expenses	196	—
Equity in losses of affiliates	362	273
Allowance for doubtful accounts	1	91
Other	174	118
Total non-operating expenses	991	785
Ordinary profit	9,397	11,845
Extraordinary income		
Gain on sales of non-current assets	236	511
Gain on sales of investment securities	752	1,056
Other	32	47
Total extraordinary income	1,022	1,616
Extraordinary losses		
Loss on sales and retirement of non-current assets	111	308
Loss on valuation of investment securities	3	9
Loss on valuation of investments in capital of affiliates	73	—
Impairment loss	1,315	880
Other	8	247
Total extraordinary losses	1,512	1,446
Profit before income taxes	8,906	12,014
Income taxes – current	4,174	4,720
Income taxes – deferred	100	(515)
Total income taxes	4,275	4,205
Profit	4,630	7,809
Profit (loss) attributable to non-controlling interests	(205)	(179)
Profit attributable to owners of parent	4,836	7,988

Consolidated Statements of Comprehensive Income

(Millions of yen)		
	As of March 31, 2021	As of March 31, 2022
Profit	4,630	7,809
Other comprehensive income		
Valuation difference on available-for-sale securities	985	(217)
Foreign currency translation adjustment	(794)	1,831
Remeasurements of defined benefit plans, net of tax	1,751	381
Share of other comprehensive income of entities accounted for using equity method	4	94
Total other comprehensive income	1,947	2,090
Comprehensive income	6,578	9,899
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,757	9,990
Comprehensive income attributable to non-controlling interests	(178)	(90)

See our FY3/2022 Securities Report for more detail regarding financial results.
<https://www.konoike.net/ir/library/valuable.html>

Consolidated Financial Statements

Consolidated Statements of Shareholders' Equity

FY3/2022	(Millions of yen)							
	Shareholders' equity							
	Share capital	Capital surplus	Retained earnings	Share capital	Total shareholders' equity			
Balance at beginning of current period	1,723	1,908	107,728	(7,288)	104,072			
Cumulative effects of changes in accounting policies			(73)		(73)			
Restated balance	1,723	1,908	107,654	(7,288)	103,998			
Changes of items during period								
Dividends of surplus			(1,159)		(1,159)			
Profit attributable to owners of parent			7,988		7,988			
Increase in retained earnings due to an increase in consolidated subsidiaries			93		93			
Increase in retained earnings due to a decrease in consolidated subsidiaries			2		2			
Purchase of treasury shares				(0)	(0)			
Disposal of treasury shares		(166)		691	525			
Transfer of loss on disposal of treasury shares		166	(166)		—			
Reversal of revaluation reserve for land			151		151			
Net changes of items other than shareholders' equity								
Total changes of items during period	—	—	6,910	691	7,601			
Balance at end of current period	1,723	1,908	114,564	(6,596)	111,599			
	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets	
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans				Total accumulated other comprehensive income
Balance at beginning of current period	4,277	(5,030)	(510)	(1,253)	(2,517)	459	2,784	104,798
Cumulative effects of changes in accounting policies								(73)
Restated balance	4,277	(5,030)	(510)	(1,253)	(2,517)	459	2,784	104,725
Changes of items during period								
Dividends of surplus								(1,159)
Profit attributable to owners of parent								7,988
Increase in retained earnings due to an increase in consolidated subsidiaries								93
Increase in retained earnings due to a decrease in consolidated subsidiaries								2
Purchase of treasury shares								(0)
Disposal of treasury shares								525
Transfer of loss on disposal of treasury shares								—
Reversal of revaluation reserve for land								151
Net changes of items other than shareholders' equity	(223)	(151)	1,839	384	1,850	(459)	(425)	964
Total changes of items during period	(223)	(151)	1,839	384	1,850	(459)	(425)	8,566
Balance at end of current period	4,054	(5,182)	1,328	(869)	(667)	—	2,358	113,291

FY3/2021	(Millions of yen)							
	Shareholders' equity							
	Share capital	Capital surplus	Retained earnings	Share capital	Total shareholders' equity			
Balance at beginning of current period	1,723	1,908	103,972	(7,324)	100,278			
Cumulative effects of changes in accounting policies					—			
Restated balance	1,723	1,908	103,972	(7,324)	100,278			
Changes of items during period								
Dividends of surplus			(1,416)		(1,416)			
Profit attributable to owners of parent			4,836		4,836			
Increase in retained earnings due to an increase in consolidated subsidiaries					—			
Increase in retained earnings due to a decrease in consolidated subsidiaries					—			
Purchase of treasury shares					—			
Disposal of treasury shares		(5)		36	31			
Transfer of loss on disposal of treasury shares		5	(5)		—			
Reversal of revaluation reserve for land			342		342			
Net changes of items other than shareholders' equity								
Total changes of items during period	—	—	3,756	36	3,793			
Balance at end of current period	1,723	1,908	107,728	(7,288)	104,072			
	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of current period	3,294	(4,688)	237	(2,939)	(4,096)	397	2,992	99,572
Cumulative effects of changes in accounting policies					—			—
Restated balance	3,294	(4,688)	237	(2,939)	(4,096)	397	2,992	99,572
Changes of items during period								
Dividends of surplus								(1,416)
Profit attributable to owners of parent								4,836
Increase in retained earnings due to an increase in consolidated subsidiaries								—
Increase in retained earnings due to a decrease in consolidated subsidiaries								—
Purchase of treasury shares								—
Disposal of treasury shares								31
Transfer of loss on disposal of treasury shares								—
Reversal of revaluation reserve for land								342
Net changes of items other than shareholders' equity	982	(342)	(747)	1,685	1,578	62	(207)	1,433
Total changes of items during period	982	(342)	(747)	1,685	1,578	62	(207)	5,226
Balance at end of current period	4,277	(5,030)	(510)	(1,253)	(2,517)	459	2,784	104,798

Consolidated Statements of Cash Flows

	(Millions of yen)	
	FY3/2021	FY3/2022
Cash flows from operating activities		
Profit before income taxes	8,906	12,014
Depreciation	8,138	8,201
Impairment loss	1,315	880
Amortization of goodwill	365	279
Increase (decrease) in allowance for doubtful accounts	305	(93)
Increase (decrease) in retirement benefit liability	330	500
Increase (decrease) in provision for directors' retirement benefits	(6)	12
Interest and dividend income	(381)	(380)
Rental income	(149)	(144)
Loss on valuation of investment securities	3	9
Loss on valuation of investments in capital of affiliates	73	—
Loss (gain) on valuation of investment securities	0	3
Gain on reversal of loss on valuation of investment securities	(489)	(0)
Interest expenses	255	299
Bond issuance expenses	196	—
Foreign exchange losses (gains)	(81)	(184)
Share of (profit) loss of entities accounted for using equity method	362	273
Employment adjustment subsidy	(4,734)	(1,111)
Gain on sales of non-current assets	(236)	(511)
Loss (gain) on sales of investment securities	(752)	(1,046)
Loss on sales and retirement of non-current assets	111	308
Decrease (increase) in trade receivables	599	(4,095)
Decrease (increase) in inventories	96	(28)
Decrease (increase) in other assets	(238)	(220)
Increase (decrease) in trade payables	516	2,959
Increase (decrease) in other liabilities	(1,049)	383
Other, net	637	1,434
Subtotal	14,095	19,741
Interest and dividends received	395	357
Interest paid	(232)	(306)
Rent revenue	128	123
Employment adjustment subsidy received	4,549	1,251
Income taxes paid	(4,470)	(4,417)
Net cash provided by (used in) operating activities	14,465	16,749
Cash flows from investing activities		
Decrease (increase) in time deposits	608	(170)
Net decrease (increase) in short-term loans receivable	(77)	8
Purchase of property, plant and equipment	(12,665)	(7,942)
Proceeds from sales of property, plant and equipment	1,533	1,042
Purchase of intangible assets	(917)	(982)
Purchase of investment securities	(75)	(101)
Proceeds from sales of investment securities	806	1,651
Long-term loan advances	(11)	(9)
Collection of long-term loans receivable	40	20
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(36)	—
Payments for sales of shares of subsidiaries resulting in a change in scope of consolidation	—	(37)
Other	(134)	95
Net cash provided by (used in) investing activities	(10,929)	(6,424)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(1,181)	(2,976)
Proceeds from issuance of bonds	34,803	—
Redemption of bonds	—	(10,000)
Proceeds from long-term borrowings	922	1,570
Repayments of long-term borrowings	(758)	(1,562)
Dividends paid	(1,416)	(1,159)
Dividends paid to non-controlling interests	(27)	(29)
Repayments of finance lease obligations	(863)	(906)
Proceeds from share issuance to non-controlling shareholders	—	48
Other, net	(329)	(423)
Net cash provided by (used in) financing activities	31,148	(15,441)
Effect of exchange rate change on cash and cash equivalents	(158)	364
Net increase (decrease) in cash and cash equivalents	34,526	(4,751)
Cash and cash equivalents at beginning of period	27,691	62,217
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	—	162
Cash and cash equivalents at end of period	62,217	57,628

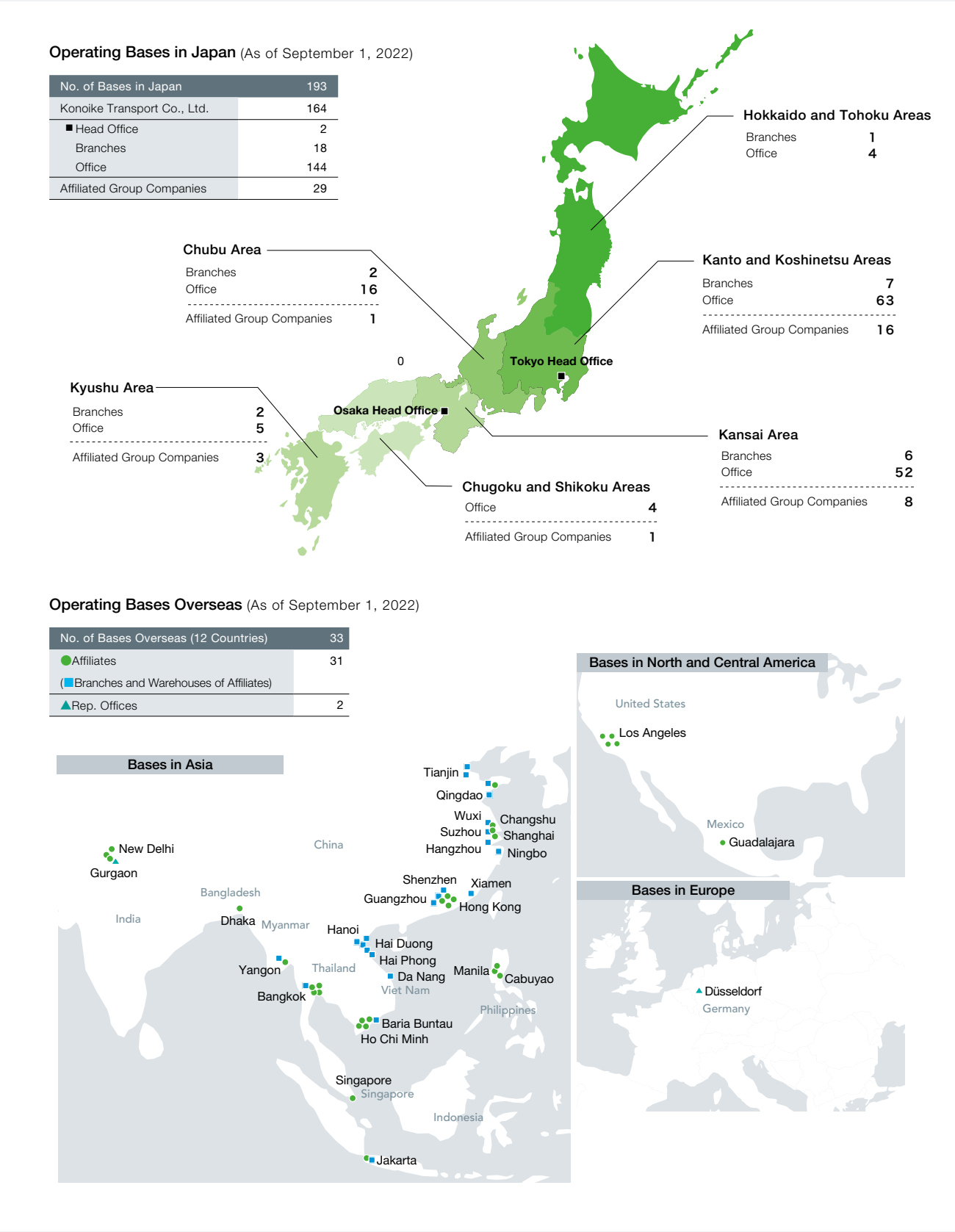
Sustainability Data

Category		Indicators	Units	FY3/2020	FY3/2021	FY3/2022
Environment	Actual Solar Power Generated ¹	Total Power Generated	kWh	15,263,726	16,776,309	16,390,422
	Total Energy Input Volume ²	Diesel	kℓ	30,333	25,847	25,393
		Electric Power	Thousand kWh	96,147	94,684	95,829
		Kerosene	kℓ	126	87	55
		Gasoline	kℓ	938	910	786
		A Fuel Oil	kℓ	347	346	387
		BC Fuel Oil	kℓ	1,575	1,614	1,636
		Town Gas	km³	67	71	113
		Natural Gas	km³	1,935	2,082	1,967
		Propane Gas	t	52	56	54
	Coal Coke	t	11,169	12,064	12,475	
	CO ₂ Emissions	CO ₂ Emissions ²	t-CO ₂	186,363	170,625	166,991
		CO ₂ Emissions Reduction Due to Solar Power Generation ¹	t-CO ₂	7,449	7,885	7,425
		Reduction in CO ₂ Emissions from Modal Shift (t-CO ₂) ²	t-CO ₂	7,063	5,734	5,721
	Detail of CO ₂ Emissions ²	Diesel	t-CO ₂	78,259	66,684	65,514
		Electric Power	t-CO ₂	52,977	50,585	44,998
		Kerosene	t-CO ₂	313	218	136
		Gasoline	t-CO ₂	2,175	2,111	1,824
		A Fuel Oil	t-CO ₂	939	937	1,048
		BC Fuel Oil	t-CO ₂	4,724	4,842	4,907
		Town Gas	t-CO ₂	149	158	251
		Natural Gas	t-CO ₂	4,295	4,623	4,367
		Propane Gas	t-CO ₂	155	167	162
		Coal Coke	t-CO ₂	35,406	38,243	39,545
	Other	t-CO ₂	6,971	2,056	4,238	
	Low-Emission Vehicle Implementation Status ³	Post-post-new long-term regulation-compliant vehicles	Vehicles	213	266	308
		Post-new long-term regulation-compliant vehicles	Vehicles	479	478	463
		New long-term regulation-compliant vehicles	Vehicles	212	153	131
		Hybrid Vehicles	Vehicles	43	42	42
		Electric Vehicles	Vehicles	8	8	9
		CNG Vehicles	Vehicles	15	13	14
	LPG Vehicles	Vehicles	1	1	1	
	Transportation Ton-Kilometers ³	Transportation Ton-Kilometers	10,00 t/km	18,121	17,558	17,297
		CO ₂ Emissions	t-CO ₂	27,023	28,448	28,000
		Output Level		0.578	0.628	0.608
Work Hours and Days of Paid Leave Taken	Front-Line Workers ³	Annual Work Hours (Avg.)	Hours	2,307.6	2,215.3	2,250.9
		Days of Paid Leave Taken (Avg.)	Days	12.8	11.1	11.3
	Career-Track ³	Annual Work Hours (Avg.)	Hours	2,109.6	2,137.8	2,204.1
		Days of Paid Leave Taken (Avg.)	Days	7.8	8.2	8.5
People	Front-Line Workers ³	Number of Employees	People	8,582	8,530	8,456
		Percent of Female Employees	%	8.2	8.7	8.9
		New Graduates Hired	People	175	127	151
		Mid-Career Hires	People	683	397	451
	Career-Track ³	Number of Employees	People	1,065	1,077	1,057
		Percent of Female Employees	%	16.0	16.1	16.2
		Number of Managers (Office/Department Manager and Above)	People	457	459	455
		Percent of Female Managers	%	2.6	2.6	2.9
		New Graduates Hired	People	50	53	38
		Mid-Career Hires	People	33	5	8
Percent of Disabled Persons Hired (Data from June each Fiscal Year)	%	2.5	2.5	2.4		
Technology	Safety and Quality ¹	Workplace Accidents	Incidents	131	109	105
		Automobile Incidents	Incidents	61	58	58
		Quality Incidents	Incidents	62	40	39
		Rate of Incidents		2.34	2.31	2.05
		Rate of Lost Worktime Incidents		0.39	0.36	0.31
Governance	Composition of the Board of Directors ³	Directors	People	8	7	5
		Including Outside Directors	People	3	3	3
		Including Female Directors	People	1	1	1
		Full-Time Audit & Supervisory Board Members	People	4	4	4
		Including External Audit & Supervisory Board Members	People	2	2	2
		Including Female Audit & Supervisory Board Members	People	0	1	1
	Board of Directors ³	No. of Board Meetings Held	Times	16	15	16

¹⁾ KONOIKE Group total ²⁾ Japan consolidated total ³⁾ Non-consolidated

Company Data

Group Network



Company Data

Group Companies (As of September 1, 2022)

Division System	Japanese Subsidiaries	Overseas Subsidiaries
Steel Division	Konoike Express Co., Ltd. Otori Tech Co., Ltd.	
Food Division		Konoike Philippines Corporation
Life Related Division	Kyushu Sanko Unyu Co., Ltd. Kanriku Co., Ltd. Japan Airways Co., Ltd. Konoike Corporate Service Co., Ltd. Konohana Transport Co., Ltd.	
Medical Division	Konoike Medical Co., Ltd.	
International Business Division	Sano Unyu Co., Ltd. Konoike Shipping Co., Ltd. Nichiu Co., Ltd.	Konoike-Pacific California, Inc. Konoike Transport & Engineering (USA), Inc. Konoike-General, Inc. Konoike-E Street, Inc. Konoike Mexico S.A. de C.V. Konoike Transport & Engineering (H.K.) Ltd. Konoike Logistics (Shenzhen) Co., Ltd. Qingdao Cosco Konoike Logistics Co., Ltd. Konoike Logistics (Shanghai) Co., Ltd. Konoike Asia (Jiangsu) Co., Ltd. BEL International Logistics Ltd. BEL International Logistics Ltd. (Shanghai) BEL Supply Chain Solutions Ltd. PKI Manufacturing & Technology, Inc. PT. Konoike Transport Indonesia Konoike Vinatrans Logistics Co., Ltd. Anpha-AG Joint Stock Company Vinako Forwarding Co., Ltd. BEL International Logistics Vietnam Company Ltd. Konoike Transport & Engineering (S) Pte Ltd. Konoike Asia (Thailand) Co., Ltd. Konoike Cool Logistics (Thailand) Co., Ltd. Konoike Express (Thailand) Co., Ltd. Konoike-Sotus Venture Co., Ltd. Konoike Myanmar Co., Ltd. Konoike-EURO Logistics (Bangladesh) Ltd. Joshi Konoike Transport & Infrastructure Pvt. Ltd. Konoike Asia (India) Pvt. Ltd. Carna Medical Database Pvt. Ltd.
Airport Division	Konoike Air Port Service Co., Ltd. K Ground Service Co., Ltd. NKS Holding Co., Ltd. Japan Airport Service Co., Ltd. Airport Terminal Service Co., Ltd. NAB Corporation J Friendly, Inc. K Sky Co., Ltd. Konoike Sky Support Co., Ltd. Air Express, Inc. K Ground Expert Co., Ltd.	MacroAsia Airport Services Corporation
Environmental & Engineering Division	Eco Innovation Inc. ASR Recycling Kashima Co., Ltd. Chuden Sangyo Co., Ltd. NBS Inc. Chiyoda Inspection Industries Co., Ltd.	
ICT Promotion Division	Konoike IT Solutions Co., LTD	
Technology Innovation Promotion Division	SHINE Co., Ltd.	

Corporate Outline (As of September 1, 2022)

Corporate Name	Konoike Transport Co., Ltd.	Representative	Tadahiko Konoike, Representative Director, Chairman, President and Chief Executive Officer
Osaka Head Office	4-3-9 Fushimimachi, Chuo-ku, Osaka 541-0044, Japan	Share capital	¥1,723 million
Tokyo Head Office	6-10-1 Ginza, Chuo-ku, Tokyo 104-0061, Japan	Employees	Group: Approx. 23,000 Konoike Transport alone: Approx. 14,000 Including temporary employees
Founded	May 1880		
Incorporated	May 30, 1945		

Stock Information (As of June 30, 2022)

Number of shares authorized	227,596,808 shares	Listed stock exchange	Prime Market, Tokyo Stock Exchange
Number of shares issued and outstanding	56,952,442 shares (including 4,036,193 treasury shares)	Security code number	9025
Number of shareholders	3886		

Major Shareholders (Top 10)

Name of Individual or Company	No. of Shares Held (Shares)	No. of Shares Held (%)
Enokojimashoji Co.	5,040,888	9.52
Konoike Transport Employee Stock Ownership Plan	4,822,592	9.11
The Master Trust Bank of Japan, Ltd. (Trust Account)	4,244,800	8.02
Ginsen Co., Ltd.	3,598,274	6.79
Tadahiko Konoike	2,562,659	4.84
Sumitomo Mitsui Banking Corporation	2,480,022	4.68
Nippon Steel Corporation	2,451,418	4.63
Osaka Gas Co., Ltd.	2,248,912	4.24
Tadatsugu Konoike	1,617,706	3.05
Kazusue Konoike	1,570,300	2.96

Notes: 1. Konoike Transport owns 4,036,193 shares of treasury stock, which has been excluded from the list above.
2. Ownership ratios have been calculated exclusive of treasury stock.

Shareholder Reference

Date of record for dividend	Year-end: March 31	Telephone inquiries	☎ 0120-782-031 (toll-free in Japan) Business hours 9:00 to 17:00 (excluding weekends and holidays)
Ordinary general meeting of shareholders	June each year	Website URL	https://www.smtb.jp/personal/procedure/agency/
Record date	Annual general meeting: March 31 Year-end dividend: March 31 Interim dividend: September 30 Other date as published when necessary	Frequently asked questions (FAQ)	https://faq-agency.smtb.jp/?site_domain=personal Procedures and answers to frequently asked questions can be found on the FAQ website above.
Administrator of shareholder registry and special-account managing institution	1-4-1, Marunouchi, Chiyoda-ku, Tokyo Sumitomo Mitsui Trust Bank, Limited	Method of public notice	Public notices will be posted on our website. (https://www.konoike.net/en/); provided, however, that in the event of an accident or any other unavoidable reason, the public notices may be given in "The Nikkei" newspaper.
Special-account managing institution	4-5-33, Kitahama, Chuo-ku, Osaka		
Administrator	Sumitomo Mitsui Trust Bank, Limited Stock		
Mailing address	2-8-4, Izumi, Suginami-ku, Tokyo 168-0063, Japan Sumitomo Mitsui Trust Bank, Limited Stock Transfer Agency Department		

